

Message Text

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15

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 EB-07 FRB-01

INR-07 NSAE-00 CIEP-02 SP-02 STR-04 TRSE-00 LAB-04

SIL-01 SAM-01 OMB-01 AGR-10 OFA-01 INT-05 /065 W

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R 021455Z APR 75

FM AMEMBASSY COPENHAGEN

TO SECSTATE WASHDC 0662

USDOC WASHDC

USMISSION EC BRUSSELS

INFO AMEMBASSY MOSCOW

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY REYKJAVIK

AMEMBASSY WARSAW

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY DUBLIN

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY THE HAGUE

UNCLAS COPENHAGEN 0921

E.O. 11652: N/A

TAGS: EFIS, EEC

USDOC PASS R W. SCHONING, DIRECTOR, NATIONAL MARINE
FISHERIES SERVICE.

SUBJECT: EC SUBSIDY ON EXPORTS OF FROZEN COD AND
SAITHE FILLETS.

1. BEGIN SUMMARY: EC COUNCIL SET A SUBSIDY ON EXPORTS
OF FROZEN COD AND SAITHE FILLETS AND BLOCKS BEGINNING
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APRIL 1, 1975. FOR DANISH EXPORTS OF FROZEN COD FILLETS,

WE CALCULATE THE SUBSIDY AT APPROXIMATELY 6.4 US CENTS PER LB. THE SIBSIDY DOES NOT APPLY TO EXPORTS OF FAEROESE PRODUCTS. END SUMMARY.

2. BY COUNCIL REGULATION NO. 809/75, MARCH 26, 1975, THE EC SET SUBSIDIES BEGINNING APRIL 1, 1975 ON EXPORTS OF FROZEN COD AND SAITHE FILLETS AND BLOCKS. THE SUBSIDIES ARE ON EXPORTS TO ALL DESTINATIONS.

3. THE SUBSIDY IS 100 UNITS OF ACCOUNT PER METRIC TON FOR COD FILLETS AND BLOCKS AND 65 UNITS OF ACCOUNT FOR SAITHE FILLETS AND BLOCKS.

4. SINCE ONE UNIT OF ACCOUNT EQUALS 7.58 DANISH KRONER, WE CALCULATE SUBSIDY ON DANISH EXPORTS OF FROZEN COD FILLETS AND BLOCKS AT PRESENT EXCHANGE RATE TO BE APPROXIMATELY 6.4 US CENTS PER LB. THE RATE FOR FROZEN SAITHE FILLETS AND BLOCKS IS APPROXIMATELY 4.2 US CENTS PER LB.

5. THE SUBSIDY PAID TO OTHER EC CONUNTRIES WILL VARY SOMEWHAT BECAUSE OF THE COMPLICATED EC UNIT OF ACCOUNT ARRANGEMENT.

6. THE SUBSIDY DOES NOT APPLY TO FAEROESE EXPORTS BECAUSE THE FAEROE ISLANDS OPTED TO REMAIN OUTSIDE THE COMMUNITY.

7. EMBASSY COMMENT. DANISH EXPORTS OF FROZEN COD FILLETS AND BLOCKS MAY IMPROVE THEIR COMPETITIVE POSITION AGAINST THE CANADIAN, ICELANDIC AND NORWEGIAN PRODUCT. THE SUBSIDY IS ALSO EXPECTED TO HELP REDUCE LARGE HOLDINGS OF GERMAN ANDRENCHE FROZEN BLOCKS, UNSUITED FOR THE US MARKET BECAUSE OF PINBONES, BY FACILITATING SALES TO EAST EUROPEAN MARKETS.

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Message Attributes

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